

2011/12 October Adjustments Summary

RESIDENT STUDENT FTE COUNT (For Revenue Limit Purposes)

	<u>Actual</u> <u>2009/10</u>	<u>Actual</u> <u>2010/11</u>	<u>Prelim Budget</u> <u>2011/12</u>	<u>Actual</u> <u>2011/12</u>
Resident Student FTE	2,723	2,760	2,736	2,782
Change		37	-24	22
Summer School FTE	88	96	96	121
Change		8	0	25

REVENUE LIMIT

	<u>Audited</u> <u>2009/10</u>	<u>Audited</u> <u>2010/11</u>	<u>Prelim Budget</u> <u>2011/12</u>	<u>Original Budget</u> <u>2011/12</u>
Property Tax (Fund 10)	\$11,779,526	\$12,616,867	\$12,435,409	\$12,582,247
% Change		7.11%	-1.44%	-0.27%
State Equalization Aid	\$15,328,482	\$15,530,744	\$14,226,162	\$14,242,857
% Change		1.32%	-8.40%	-8.29%
Tax Exempt Computer Aid	\$53,665	\$55,117	\$54,293	\$62,754
% Change		2.71%	-1.50%	13.86%
Total Revenue Limit	\$27,161,673	\$28,202,728	\$26,715,864	\$26,887,858
% Change		3.83%	-5.27%	-4.66%

TAX LEVY

	<u>Audited</u> <u>2009/10</u>	<u>Audited</u> <u>2010/11</u>	<u>Prelim Budget</u> <u>2011/12</u>	<u>Original Budget</u> <u>2011/12</u>
General Fund	\$11,779,526	\$12,616,867	\$12,435,409	\$12,582,247
% Change		7.11%	-1.44%	-0.27%
General Fund (Prior Year)	\$5,293	\$5,254	\$8,801	\$8,992
% Change		-0.74%	67.51%	71.15%
Referendum Debt Service Fund	\$2,542,189	\$2,548,517	\$2,545,783	\$2,545,783
% Change		0.25%	-0.11%	-0.11%
Community Service Fund	\$0	\$52,695	\$52,695	\$52,695
% Change			0.00%	0.00%
Total Revenue Limit	\$14,327,008	\$15,223,333	\$15,042,688	\$15,189,717
% Change		6.26%	-1.19%	-0.22%

REVENUES V. EXPENDITURES

	<u>Audited</u> <u>2009/10</u>	<u>Audited</u> <u>2010/11</u>	<u>Prelim Budget</u> <u>2011/12</u>	<u>Original Budget</u> <u>2011/12</u>
General Fund Revenues	\$29,209,753	\$31,283,359	\$28,772,264	\$28,911,325
% Change		7.10%	-8.03%	-7.58%
General Fund Expenditures	\$28,169,314	\$32,589,892	\$28,671,670	\$28,760,816
% Change		15.69%	-12.02%	-11.75%
General Fund Surplus (Deficit)	\$1,040,439	-\$1,306,533	\$100,594	\$150,509